

Proposed Bill No. 5206

January Session, 2007

LCO No. 68

Referred to Committee on Education

Introduced by: REP. PANARONI, 102nd Dist.

AN ACT CONCERNING THE FUNDING OF THE EDUCATION COST SHARING FORMULA AND AN INCREASE TO THE FOUNDATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 172 of the general statutes be amended to provide that
- 2 the formula set forth in section 10-262h of the general statutes be fully
- 3 funded, and for the fiscal year ending June 30, 2008, section 10-262f of
- 4 the general statutes be amended to provide that the foundation be
- 5 raised to seven thousand four hundred fifty dollars, and for the fiscal
- 6 year ending June 30, 2009, and each fiscal year thereafter, the
- 7 foundation be adjusted to include a yearly increase for inflation.

Statement of Purpose:

To fully fund the education cost sharing formula and raise the foundation.